

DEED OF INDEMNITY (For loss of shares in transit)

(Updated as per CDSL Operating Instructions as on December, 2024)

The DEED OF INDEMNITY is made at _____ this _____ day of _____ between BCB Brokerage Private Limited, registered as a Depository Participant with the Central Depository Services (India) Limited [CDSL] (hereinafter referred to as “the Depository Participant”) and its successors of the **ONE PART** and _____ (name of the institution) hereinafter referred to as “**the Issuer/RTA**” (which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include its successors) of the **OTHER PART**.

WHEREAS,

1. The BO _____ (holding account No. _____) has lodged _____ securities of the Issuer vide Folio No. _____ bearing distinctive No. _____ to _____ vide Certificate Number _____ for dematerialization on _____.
2. The DP has generated DRN _____ in respect of the above mentioned securities submitted by the BO.
3. **The Depository Participant** has forwarded the same to **the Issuer/RTA** along with the duly cancelled certificates on _____ vide courier/Registered Post/Speed Post bearing courier consignment no./Registered A D no./ Speed Post Receipt no. _____.
4. **The Issuer/RTA** has stated that he is **not** in receipt of the said Certificates/documents in lieu of certificates/documents conveying ownership of securities till date.
5. **The Issuer/RTA** has/have rejected the demat request on _____ as the said certificates has/have not been received till date and it is construed that the documents has/have been lost in transit.
6. The DP hereby declares that the said certificates received from the BO was/were duly cancelled and forwarded to you for dematerialization and undertake that in case the DP comes across the original certificates they shall surrender the same to the Issuer/RTA.
7. The DP has/have now raised a fresh demat request for the said certificates, which were lost in transit, vide DRN _____ dated _____ which were forwarded to the Issuer/RTA vide courier/Registered Post/Speed Post bearing courier consignment no./ Registered Post/ Speed Post Receipt no. _____ as per the guidelines provided by Securities and Exchange Board of India mentioned against serial no.4 vide its Circular no. SMRDP/Policy/Cir-28/99 dated 23.08.1999.

NOW THIS DEED WITNESSETH in consideration of the Issuer/RTA having agreed to dematerialize the said securities on the strength of the representation hereinabove made by the Depository Participant, the Depository

Participant agrees to indemnify and keep indemnified the Issuer/RTA against claims and demands that may be made of or against the Issuer/RTA for all losses or damages and all action, suit, litigations or proceedings (including all costs, charges, expenses relating thereto) that the Issuer/RTA may incur or suffer on account of any person in whose hands the said securities may have fallen (including any subsequent transferee or transferees from such person whether for valuable consideration or not) acquiring any right and/or any interest and/or any benefit and/or equivalent number of securities whether on transfer or dematerialization or rematerialisation or otherwise howsoever.

IN WITNESS WHERE the Depository Participant has put his hands and seal the day, month and year first hereinabove mentioned.

SIGNED AND DELIVERED by

The within named Depository Participant

Name	
Address	
Authorized Signatory	
Stamp	

In the presence of

Name	
Address	
Signature	